



Department of Taxation and Finance

Net Operating Loss Deduction (NOLD)

CT-3.4

Legal name of corporation

LEGAL_NAME

Employer identification number (EIN)

EXT_TP_ID

File with Form CT-3 or CT-3-A; see Form CT-3.4-I before completing.

A If you are making the election to waive carryback of the current-year NOL, mark an **X** in the box (see Election to waive carryback in instructions) NOL_ELECT_IND • ☐

- | | | |
|---|---|-----------------|
| 1 Multiply Form CT-3 or CT-3-A, Part 3, line 17, by your appropriate business income base tax rate for the current year from the <i>Tax rates schedule</i> in Form CT-3-I or CT-3-A-I (see instructions) | 1 | NOL_ALLOC_AMT |
| 2 Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year (from Form CT-3 or CT-3-A, Part 2, line 1b or 1c) | 2 | NOL_MIN_TX_AMT |
| 3 Subtract line 2 from line 1 | 3 | NOL_NET_AMT |
| 4 NOLD that is required to be utilized, if available (divide line 3 by the same business income base tax rate used for line 1; do not enter less than zero) | 4 | NOL_DED_MAX_AMT |

Calculation of net operating loss (NOL) to be used (see instructions)

- | | | |
|--|----|--------------------|
| 5a NOL carryforward from prior year's Form CT-3.4 | 5a | NOL_UNUSED_AMT |
| 5b NOL carryforwards from new members who entered the group during the current tax year | 5b | NOL_NEW_UNUSED_AMT |

NOL carryback (see instructions)

Loss year		C Amount allowed to be carried back
A Beginning date (mm-dd-yyyy)	B Ending date (mm-dd-yyyy)	
• BEG_LOSS_YR_1_DT	• END_LOSS_YR_1_DT	• CRYBCK_ALLW_1_AMT
• BEG_LOSS_YR_2_DT	• END_LOSS_YR_2_DT	• CRYBCK_ALLW_2_AMT
• BEG_LOSS_YR_3_DT	• END_LOSS_YR_3_DT	• CRYBCK_ALLW_3_AMT

- | | | |
|---|----|-----------------|
| 5c Total NOL carryback (add column C amounts) | 5c | NOL_CRYBCK_AMT |
| 5d Subtotal (add lines 5a, 5b, and 5c) | 5d | NOL_SUBTL_AMT |
| 5e NOL carryforwards that have expired | 5e | NOL_EXPIR_AMT |
| 5f NOL carryforwards unavailable for use in the current tax year | 5f | NOL_NOT_AVL_AMT |
| 5g Add lines 5e and 5f | 5g | NOL_SUBTL_G_AMT |
| 5 Total NOLs available to be used in the current tax year (subtract line 5g from line 5d) | 5 | NOL_TOT_AVL_AMT |
| 6 NOL to be used in the current tax year | 6 | NOL_USED_AMT |

Calculation of NOL carryforward (see instructions)

- | | | |
|---|----|-----------------|
| 7a NOL incurred in the current tax year (if applicable, complete Worksheet for line 7a) | 7a | NOL_INCUR_AMT |
| 7b Net NOLs available (add lines 5, 5f, and 7a) | 7b | NOL_NET_AVL_AMT |
| 7c NOL carryforwards from members who left the group during the current tax year | 7c | NOL_OLD_AMT |
| 7d Add lines 6 and 7c | 7d | NOL_SUBTL_D_AMT |
| 7 NOL available to be carried forward (subtract line 7d from 7b) | 7 | NOL_CRYF_AMT |



Schedule A: Apportioned business income or loss *(must be completed for each tax period; see instructions)*



A Tax period beginning and ending dates		B Amount from Form CT-3 or CT-3-A, Part 3, line 17 for the period in column A		C When column B is not a loss, enter the ending dates of the tax periods that generated an NOL used to reduce the amount in column B <i>(see instr.; if necessary)</i>
CT3_4SCHCAPPBUSLSS				
appBusLssInfo				
BEG_DT	END_DT	APP_BUS_INC_AMT		NOL_TX_USED_DT

Note: You *must* complete and file Form CT-3.4 with Form CT-3 or CT-3-A each tax year.

[illegible][illegible]